

Starting Your Retirement Plan

Why Retirement Planning Matters

Retirement isn't just about stopping work — it's about maintaining your lifestyle and financial independence. The earlier you start, the more options you'll have.

1. Know Your Goal

- When do you want to retire?
- What lifestyle do you want?
- Estimate the annual income you'll need in retirement.

2. Understand Your Options

- Personal Pension Plans — ideal for the self employed or those without employer pensions.
- PRSA (Personal Retirement Savings Account) — flexible and portable.
- Employer Pension Schemes — check contributions and benefits.
- State Pension — eligibility applies.

3. Calculate the Gap

Use a retirement calculator or speak to a CFP® to project your income needs, factoring in inflation, investment growth, and tax relief.

4. Maximise Tax Relief

Pension contributions may qualify for tax relief at your marginal rate, subject to age and income limits. Consider employer contributions if available.

5. Review Regularly

Life changes — so should your plan. Review contributions, investment choices, and your target retirement age annually.

Ready to talk? Book a consultation today.

Call: 087 258 9896 | Email: Liam@frontrowadvisory.ie | Web: frontrowadvisory.ie

