

A Guide To Income Protection

Why Income Protection Matters

If illness or injury stops you from working, your income stops too — but your bills don't. Income protection helps you maintain your lifestyle and meet commitments even if you can't work.

1. Understand What It Covers

- Pays a regular income if you're unable to work due to illness or injury.
- Typical cover up to ~75% of income (policy dependent).

2. Choose the Right Policy

- Pick an appropriate deferred (waiting) period.
- Check maximum benefit and policy term.
- Align cover with your business structure and existing protections.

3. Tax Benefits

- Premiums may qualify for tax relief at your marginal rate (subject to rules).

4. Common Mistakes to Avoid

- Choosing too short a deferred period (higher cost).
- Underestimating income needs.
- Failing to review cover as income or circumstances change.

Quick Tips

- Start early — premiums are typically lower when you're younger.
- Review cover annually.
- Consider combining with other protections (e.g., serious illness, life cover).

Ready to talk? Book a consultation today.

Call: 087 258 9896 | Email: Liam@frontrowadvisory.ie | Web: frontrowadvisory.ie

